

Minutes of August Board Meeting held 4th September 2023, 5.30pm

Present	Steve Barrow (SB)	Chairman
	Gerard Keenan (GK)	Director
	John Rice (JR)	Director
	Adrian Young (AY)	Director
	Marilyn Brown (MB)	Director
	Richard Jago (RJ)	Director
	David Oldcorn (DO)	President
	Andrew Seale (AS)	Secretary
Apologies	David Grant (DG)	Director/Captain
	Ian Greenwood (IG)	Vice-Captain

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### Minutes of Meeting held on 17<sup>th</sup> July 2023 • Proposed – RJ • Seconded – GK

#### **Finance**

Turnover for the year to 31 July was £469,000 compared to the budget of £432,000, which is favourable by £37k. This is mainly due to higher green fees (actual £40,000 compared to budget of £23,000 – favourable by £17,000) and bar income favourable by £9,000. Net loss post VAT for the year to 31 July was £3k compared to budget loss of £10k, which is favourable by £7k. This is due to higher income offset by timing differences on Cost of Sales and Admin Costs. The net cash movement for the year was (£1,000) compared to the budget of £2,000, which is adverse by £3k. The CAPEX costs relate to the purchase of a new printer and also for additional costs for the bunker work that we assumed they had included in last year but did not. The higher VAT non recoverable is due to the VAT associated with the new greens equipment purchased on HP in the 1<sup>st</sup> quarter.

**Other Key Highlights** - Turnover for the Bar for in the month was £38,000 compared to £37,000 and £32,000 for the prior 2 months and £30,000 last year. This was the highest monthly bar takings for last few years. Golf society fee and green fee income for the month was £10,000 compared to £11,000 in the previous month and £6k last year.

**Course: Greens & Tees** - Growth on greens is still continuing to flourish given the temperatures and amount of rainfall were getting. We plan to spray a growth regulator to greens next week. We are aware of the fairy ring activity on the greens. As holes are being changed, we have a member of staff hand dressing these areas out in attempt to improve the surface. This week we have been double cutting greens followed by a roll.

**Tees** - From Monday we have started the maintenance program to tee tops, this process consists of coring/seeding/dressing followed by a granular feed to help with the continued high levels of golf and divot activity. We are divotting tees daily but the rate of seed germination sometimes cannot keep up with the rate of play.

**Fairways** - Growth rate is still high as is the rest of the course. We are mowing 3-4 times a week, sometimes double cutting on particular days. We have applied a weed/feed to the fairways, a second app maybe needed.

**Bunkers** - Since Wednesday this week we have changed how we rake the bunkers, this will hopefully improve playability and stop the bounce affect. This will be monitored going forward.

### **Captain's Committee/Social**

Social functions continue to be supported well and lots of planning for upcoming events ongoing.

### **Membership**

**Interviews continue** for both playing and social members. Strong waiting list with golfers and non-golfers wanting to join the club. Review of Junior memberships re: offering and numbers ongoing.

### **Projects**

Still actively trying to sell the properties, progressing. 13<sup>th</sup> Hole project also moving forward to planning stage – preliminary designs and drawing put up on foyer noticeboard.

### **Admin**

**Membership numbers** and applications remain strong with sub-committee meetings ongoing to support the work of the board. Documentation publication/distribution and administration ahead of the 2023 AGM ongoing.

***The next board meeting to be held on Monday 25<sup>th</sup> September, 2023.***