

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 30 April 2020  
for  
Withington Golf Club Limited**

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**Withington Golf Club Limited**

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for the year ended 30 April 2020**

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**Withington Golf Club Limited**

**Company Information  
for the year ended 30 April 2020**

**DIRECTORS:**

G J Unsworth  
T J Melvor  
G E Botham  
A H Longden  
M C Keates  
Ms J Bliss  
P Higgins

**SECRETARY:**

P Keane

**REGISTERED OFFICE:**

Withington Golf Club  
243 Palatine Rd  
West Didsbury  
Greater Manchester  
M20 2UE

**REGISTERED NUMBER:**

00166676 (England and Wales)

**ACCOUNTANTS:**

Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

**Withington Golf Club Limited**

**Report of the Directors  
for the year ended 30 April 2020**

The directors present their report with the financial statements of the company for the year ended 30 April 2020.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2019 to the date of this report.


G J Unsworth  
T J Melvor  
G E Botham  
A H Longden

Other changes in directors holding office are as follows:

D Hunter - resigned 18 October 2019  
B G Fleetwood - resigned 18 October 2019  
M C Keates - appointed 29 October 2019  
Ms J Bliss - appointed 18 October 2019  
P Higgins - appointed 18 October 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
T J Melvor - Director

Date:   
.....

**Withington Golf Club Limited**

**Income Statement  
for the year ended 30 April 2020**

	Notes	2020 £	£	2019 £	£
<b>TURNOVER</b>			418,816		398,965
Administrative expenses			494,270		410,713
			(75,454)		(11,748)
Other operating income			107,080		20,606
<b>OPERATING SURPLUS</b>	5		31,626		8,858
Profit on disposal fixed asset	6		70,987		-
			102,613		8,858
Income from shares in group undertakings		4,241		-	
Interest receivable and similar income		307		143	
			4,548		143
			107,161		9,001
Interest payable and similar expenses			3,675		3,875
<b>SURPLUS BEFORE TAXATION</b>			103,486		5,126
Tax on surplus	7		-		(345)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>			103,486		5,471

The notes form part of these financial statements

Withington Golf Club Limited (Registered number: 00166676)

Balance Sheet  
30 April 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	8	668,248	625,675
Investments	9	100	100
		<u>668,348</u>	<u>625,775</u>
<b>CURRENT ASSETS</b>			
Debtors	10	17,416	34,202
Cash at bank and in hand		250,171	124,298
		<u>267,587</u>	<u>158,500</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	260,557	204,585
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>7,030</u>	<u>(46,085)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>675,378</u>	<u>579,690</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	6,953	14,751
<b>NET ASSETS</b>		<u><u>668,425</u></u>	<u><u>564,939</u></u>
<b>RESERVES</b>			
Income and expenditure account		<u>668,425</u>	<u>564,939</u>
		<u><u>668,425</u></u>	<u><u>564,939</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 18/09/2020 and were signed on its behalf by:

T J McIvor - Director



The notes form part of these financial statements

**Withington Golf Club Limited**

**Statement of Changes in Equity  
for the year ended 30 April 2020**

	Retained earnings £	Total equity £
<b>Balance at 1 May 2018</b>	559,468	559,468
<b>Changes in equity</b>		
Total comprehensive income	5,471	5,471
<b>Balance at 30 April 2019</b>	564,939	564,939
<b>Changes in equity</b>		
Total comprehensive income	103,486	103,486
<b>Balance at 30 April 2020</b>	668,425	668,425

The notes form part of these financial statements

## Withington Golf Club Limited

### Notes to the Financial Statements for the year ended 30 April 2020

#### 1. COMPANY STATUS

The company is limited by guarantee to the extent of 25p per member and does not have a share capital.

#### 2. STATUTORY INFORMATION

Withington Golf Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 3. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents the income for the year excluding value added tax. Income for the year is made up of subscriptions, entrance fees, locker rent, green fees, bar sales and other miscellaneous receipts.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Clubhouse and course development	- 2% per annum reducing balance
Plant and machinery	- 20% per annum reducing balance
Fixtures and fittings	- 20% per annum reducing balance
Locker room equipment	- 5% per annum straight line

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Taxation**

Taxation expense for the period comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity when it is recognised in those statements respectively. Current and deferred tax assets and liabilities are not discounted.

##### **Current tax**

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years and is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.



**Withington Golf Club Limited**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2020**

**3. ACCOUNTING POLICIES - continued**

**Insurance proceeds**

Insurance proceeds received in the year to compensate for lost profits and additional expenditure incurred during the year is recognised as "other operating income" in the profit and loss account. Insurance proceeds received, in respect of the replacement destroyed assets, or to contribute to a shortfall in future income, are deferred on the balance sheet and presented within "accruals and deferred income".

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 8).

**5. OPERATING SURPLUS**

The operating surplus is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	39,846	31,690
	<u>          </u>	<u>          </u>

**6. EXCEPTIONAL ITEMS**

During the year, the club was closed for several months due to a flood. The other operating income represents insurance monies received in relation to the period under review for loss of earnings and additional costs incurred. A gain on disposal of fixed assets of £70,987 as a result of the insurance proceeds exceeding the net book value of the fixed assets that were destroyed in the flood.

**7. TAXATION**

**Analysis of the tax credit**

The tax credit on the surplus for the year was as follows:

	2020	2019
	£	£
Current tax:		
UK corporation tax	-	1,865
Overprovision in prior year	-	(2,210)
	<u>          </u>	<u>          </u>
Tax on surplus	<u>          </u>	<u>          </u>
	-	(345)
	<u>          </u>	<u>          </u>

**Withington Golf Club Limited**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2020**

**8. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2019	15,805	1,338,079	1,353,884
Additions	-	86,518	86,518
Disposals	-	(13,295)	(13,295)
At 30 April 2020	<u>15,805</u>	<u>1,411,302</u>	<u>1,427,107</u>
<b>DEPRECIATION</b>			
At 1 May 2019	-	728,209	728,209
Charge for year	-	39,846	39,846
Eliminated on disposal	-	(9,196)	(9,196)
At 30 April 2020	<u>-</u>	<u>758,859</u>	<u>758,859</u>
<b>NET BOOK VALUE</b>			
At 30 April 2020	<u>15,805</u>	<u>652,443</u>	<u>668,248</u>
At 30 April 2019	<u>15,805</u>	<u>609,870</u>	<u>625,675</u>

**9. FIXED ASSET INVESTMENTS**

	Subsidiary undertakings shares £	Total £
Additions	<u>100</u>	<u>100</u>
Net book value	<u>100</u>	<u>100</u>

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Withington Golf Club (Trading) Limited	UK	Commercial Activities On Behalf of Parent Company	Ordinary	100%

This company commenced trading on 1 May 2016, and has a registered office of 243 Palatine Road, Manchester, England, M20 2UE.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<u>17,416</u>	<u>34,202</u>

**Withington Golf Club Limited**

**Notes to the Financial Statements - continued  
for the year ended 30 April 2020**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Debenture loans	12,895	14,895
Bank loans	4,915	5,588
Members loans	19,550	19,550
Hire purchase contracts	1,608	1,608
Trade creditors	35,590	7,201
Subscriptions and entrance fees in advance	32,593	89,740
Amounts owed to group undertakings	8,289	-
Tax	56	1,922
Social security & other taxes	2,499	2,282
Legacies received	2,631	2,631
Other creditors	25,391	15,263
Accruals & deferred income	114,540	43,905
	<u>260,557</u>	<u>204,585</u>

The finance lease liabilities are secured on the assets concerned.

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans - 1-2 years	-	5,190
Hire purchase contracts	932	2,540
Other creditors	6,021	7,021
	<u>6,953</u>	<u>14,751</u>

**Loans from Members**

**a) Debenture Loans**

These represent debentures of £50 and £100, each of which are secured by a floating charge over the assets of the club. The debentures are interest free and, subject to one months notice, repayable on demand.

**b) Other loans**

Interest free loans received from Members were due for repayment on 1 May 2012. Funds have been retained in anticipation of repayment and Council is in the process of trying to contact the individuals concerned with a view to making repayment where required.

**13. OTHER FINANCIAL COMMITMENTS**

At the balance sheet date, the company had non-cancellable commitments totalling £480 (2018: £Nil).

**14. RELATED PARTY DISCLOSURES**

All transactions are at an arms length basis.

The board of directors are considered to be "Key management" for the purposes of key management disclosures.

Exemption has been taken under section 33 of FRS 102 with regards to the disclosure of inter-group transactions.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Withington Golf Club Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Withington Golf Club Limited for the year ended 30 April 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Withington Golf Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Withington Golf Club Limited and state those matters that we have agreed to state to the Board of Directors of Withington Golf Club Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Withington Golf Club Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Withington Golf Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Withington Golf Club Limited. You consider that Withington Golf Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Withington Golf Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Bennett Brooks & Co Limited*

Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winington Avenue  
Northwich  
Cheshire  
CW8 4EE

Date: *18 September 2020*



Withington Golf Club Limited

Detailed Income and Expenditure Account  
for the year ended 30 April 2020

	2020		2019	
	£	£	£	£
<b>Turnover</b>				
Subscriptions, entrance fees & special efforts	311,292		287,354	
Green fees - members	10,266		18,552	
Green fees - non members	43,092		77,192	
Property income	54,166		15,867	
		418,816		398,965
<b>Other income</b>				
Gift aid donation from Withington Golf Club (Trading) Limited	-		16,546	
Legacies received	-		4,060	
Insurance proceeds	107,080		-	
Shares in group undertakings	4,241		-	
Deposit account interest	307		143	
		111,628		20,749
		530,444		419,714
<b>Expenditure</b>				
Rent	(11)		3,793	
Rates & water	12,452		5,783	
Insurance	9,452		8,910	
Light & heat	20,677		20,133	
Wages	169,817		168,374	
Social security	10,332		11,010	
Pensions	4,933		3,508	
Seeds and fertilisers	27,757		27,148	
Telephone	1,202		1,108	
Post & stationery	1,575		2,015	
Advertising	1,009		1,200	
Petrol & oil	8,190		7,737	
Implement repairs	2,341		772	
Subscriptions	91		88	
Repairs & renewals	76,211		24,257	
Household & cleaning	17,690		18,619	
Sundry expenses	5,636		11,264	
Computer support costs	5,913		4,819	
Catering	3,714		2,776	
Accountancy	4,200		5,979	
Disallowed VAT	37,614		16,964	
Golf professional	25,053		30,106	
Legal fees	8,575		2,660	
		454,423		379,023
		76,021		40,691
<b>Finance costs</b>				
Bank loan interest	400		75	
Bank charges	3,275		3,800	
		3,675		3,875
Carried forward		72,346		36,816

This page does not form part of the statutory financial statements

**Withington Golf Club Limited**

**Detailed Income and Expenditure Account  
for the year ended 30 April 2020**

	2020		2019	
	£	£	£	£
Brought forward		72,346		36,816
<b>Depreciation</b>				
Clubhouse & course development	15,475		10,494	
Plant and machinery	21,435		13,845	
Fixtures and fittings	2,937		2,337	
Computer equipment	-		5,014	
	<u>          </u>	39,847	<u>          </u>	31,690
		32,499		5,126
<b>Exceptional items</b>				
Profit on disposal fixed asset		70,987		-
<b>NET SURPLUS</b>		<u><u>103,486</u></u>		<u><u>5,126</u></u>

This page does not form part of the statutory financial statements