

Finance Report 2021

Seamus Thompson
Honorary Treasurer

Accounts for year to 31st December 2021



Carton House Men's Golf Club
Report and Financial Statements
for the financial year ended 31 December 2021



Carton House

Carton House Men's Golf Club
CONTENTS

	Page
Proprietor and Other Information	3
Accountant's Compilation Report	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7



Carton House Men's Golf Club
PROPRIETOR AND OTHER INFORMATION

Proprietor	Carton House Men's Golf Club
Principal Activity	Operation of a Mens Golf Club
Accountants	Eugene Sheehan & Co Chartered Certified Accountants Unit F4, Maynooth Business Campus Maynooth Co. Kildare Ireland
Business Address	Carton House Maynooth Co Kildare
Bankers	AIB Bank 1 Lower Baggot Street Dublin 2 Co. Dublin Ireland



Carton House Men's Golf Club
CHARTERED CERTIFIED ACCOUNTANTS' REPORT
to Carton House Men's Golf Club on the unaudited financial statements for the
financial year ended 31 December 2021

We have compiled the financial statements of Carton House Men's Golf Club for the financial year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, from the accounting records, information and explanations you have given to us.

The Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1 have been compiled on the basis set out in the accounting policies.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carton House Men's Golf Club, for our work, or for this report.

We have not been instructed to carry out an audit or a review of the financial statements of Carton House Men's Golf Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

EUGENE SHEEHAN & CO
Chartered Certified Accountants
Unit F4, Maynooth Business Campus
Maynooth
Co. Kildare
Ireland

15 February 2022



Carton House Men's Golf Club
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2021

	€	2021 €	€	2020 €
Income				
Membership subscriptions		69,100		97,025
Junior member subscriptions		7,612		6,938
GUI Levies collected		13,406		12,413
Income from functions		6,825		-
		<hr/>		<hr/>
		96,943		116,376
Administrative expenses				
GUI Levies (Net)	13,277		11,040	
Competition prizes	31,074		15,386	
Team costs	17,281		12,078	
Events and social functions	28,050		7,923	
Juniors	8,262		2,450	
Charity and sponsorship	1,800		-	
Administration and office expenses	2,206		4,178	
Bursaries	4,875		3,741	
		<hr/>		<hr/>
		(106,825)		(56,796)
Net (deficit)/surplus		<hr/> (9,882) <hr/>		<hr/> 59,580 <hr/>



Carton House Men's Golf Club

BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	2	<u>8,529</u>	<u>8,529</u>
Current Assets			
Debtors	3	4,206	6,729
Cash at bank and in hand		<u>112,470</u>	<u>114,787</u>
		<u>116,676</u>	<u>121,516</u>
Creditors			
Amounts falling due within one year	4	<u>(13,388)</u>	<u>(8,346)</u>
Net Current Assets		<u>103,288</u>	<u>113,170</u>
Total Assets Less Current Liabilities		<u><u>111,817</u></u>	<u><u>121,699</u></u>
Capital Account		<u><u>111,817</u></u>	<u><u>121,699</u></u>



NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Sales

Income comprises the revenue received from the members subscriptions, GUI Levies and functions held during the year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Trophies	-	0%
Computers	-	20% Straight line

2. TANGIBLE ASSETS

	Trophies	Computers	Total
	€	€	€
Cost			
At 31 December 2021	9,609	8,983	18,592
	<hr/>	<hr/>	<hr/>
Depreciation			
At 31 December 2021	1,080	8,983	10,063
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2021	8,529	-	8,529
	<hr/>	<hr/>	<hr/>
At 31 December 2020	8,529	-	8,529
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3. DEBTORS

	2021	2020
	€	€
Prepayments and accrued income	4,206	6,729
	<hr/>	<hr/>

4. CREDITORS

Amounts falling due within one year	2021	2020
	€	€
Trade creditors	8,712	-
Accruals	4,676	8,346
	<hr/>	<hr/>
	13,388	8,346
	<hr/> <hr/>	<hr/> <hr/>



Finance Report 2021

Team Expenses Breakdown

Inter Club Team Expenses		
Senior Cup	€	4,633.75
Junior cup	€	1,289.38
Metro Cup	€	657.28
Jimmy Bruen	€	1,198.48
Duggan Cup	€	205.00
Fred Perry	€	123.64
Barton Shield	€	784.92
Irish Mixed Foursome	€	1,737.62
All Ireland 4 Ball	€	438.52
Barton Cup	€	350.00
Pierce Purcell	€	1,384.37
Juniors	€	525.00
Leinster Alliance	€	454.00
Fred Daly	€	1,448.25
Other/unassigned	€	2,050.79
Totals	€	17,281.00