



# BUCKINGHAMSHIRE COUNTY LADIES GOLF ASSOCIATION

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## **AGM – 27<sup>th</sup> October 2021 - Treasurer's Report**

The main accounts for 2020/21 show an income of £17,260, down £12,122 on the previous year. Expenditure was £14,518, down £15,188 on the previous year. This resulted in a surplus of £2,742 this year, compared to a deficit of £324 last year.

We have been planning to try and bring the accounts back to break even after the deficits in previous years, although the impact of Covid has helped this along. Affiliation numbers have hopefully steadied, from the previous declines, although the closure of Magnolia Park and temporary closure of Stoke Park will have an impact on next year. However, this will hopefully be offset by the increase in affiliation fees from November 2021. This increase, from £6.50 to £8.00 was planned originally for 2020, but with Covid it was delayed to 2021. Even at the increased rate, Buckinghamshire Ladies will have the lowest affiliation fees in the BB&O group for either Ladies or Gentlemen.

We were unable to hold our County Lunch this year and with the Spring, Summer & Autumn Meetings all cancelled and no eclectic last year, we have not been able to raise any money for Charity this year. We will hopefully try and find a way to increase the funds for Charity in the coming year, however with the 2021 Autumn Meeting cancelled through lack of entries, there is still an effect from Covid.

Competitions have been patchy this year with the majority being cancelled. Refunds were offered to all entrants but the remaining money has been carried over in the accounts to be used by the entrants in future competitions. A total of £6,085 has been carried forward, £3,545 from cancelled competitions and £2,540 from entries before the year end for current winter competitions. Competition costs are down on last year, however competitions ran at a deficit this year as there are inter-county competitions we enter and pay for and also there is a timing difference as summer competitions are played in one year but the prizes are purchased in the following year. This should have a slight positive impact on next year.

We did not have National Finals in September 2020, so we have no costs and no income from the grant. County Match Week in 2021 did go ahead and Buckinghamshire were successful, so National Finals will be in the accounts for next year again.

Costs were generally reduced this year, due to less activity in all areas. Meeting costs increased, due to a subscription to Zoom, but this was more than offset by a saving in travel costs. We may try and run a mixture of Executive Meetings going forward, some virtual and some physical, but we hope to keep as many Delegates Meetings as possible on a face to face basis as this allows better input from the Delegates at the meetings. Website costs have increased due to Club V1 costs which had previously not been charged for County.

The Juniors section broke even this year due to a slight increase in training fees and a streamlining of costs following a review of the section last year. Hopefully this will continue into future years once we are fully back.

We are still working towards the new budget, with the coming increases in Affiliation Fees and the changes we have made in costs and we are hopeful that when we are fully out of Covid and back on normal terms, we will have a breakeven budget year on year.

If there are any questions on the accounts, I would be happy to take these at the AGM.

The accounts presented to the end of July 2021 have been approved by our Honorary Auditor, Mr S Godfrey of Godfrey Anderson & Co. No issues were raised following the review.

Honorary Treasurer, C Rivett

I wish to propose that we adopt the accounts as read.

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Date 27/10/2021