

WEST END GOLF CLUB  
COMBINED PROFIT & LOSS ACCOUNT  
YEAR ENDED 31 DECEMBER 2020

Category	Year ended 31 December 2020							Year ended 31 December 2019							Change 2020 v 2019	Note
	The Halifax West End Golf Club Ltd	Halifax West End Food & Drink Co Ltd	Grounds Maintenance Services Ltd	Trading Companies Total	WEGC (Halifax) Ltd	Inter-Company	Total Combined	The Halifax West End Golf Club Ltd	Halifax West End Food & Drink Co Ltd	Grounds Maintenance Services Ltd	Trading Companies Total	WEGC (Halifax) Ltd	Inter- Company	Total Combined		
Bar Sales	-	39,101	-	39,101	-	-	39,101	-	78,796	-	78,796	-	-	78,796	(39,695)	1
Bar Purchases	-	18,355	-	18,355	-	-	18,355	-	35,434	-	35,434	-	-	35,434	17,079	
Bar Expenses	-	1,392	-	1,392	-	-	1,392	-	2,103	-	2,103	-	-	2,103	711	
Bar Wages	21,685	15,696	-	37,381	-	-	37,381	16,573	24,056	-	40,629	-	-	40,629	3,248	2
	(21,685)	3,658	-	(18,027)	-	-	(18,027)	(16,573)	17,203	-	630	-	-	630	(18,657)	
Food Sales	-	443	-	443	-	-	443	-	3,840	-	3,840	-	-	3,840	(3,397)	
Food Purchases	-	394	-	394	-	-	394	-	2,791	-	2,791	-	-	2,791	2,397	
Kitchen Expenses	-	-	-	-	-	-	-	-	225	-	225	-	-	225	225	
Kitchen Wages	-	-	-	-	-	-	-	-	2,493	-	2,493	-	-	2,493	2,493	
	-	49	-	49	-	-	49	-	(1,669)	-	(1,669)	-	-	(1,669)	1,718	
Bar & Kitchen Loss	(21,685)	3,707	-	(17,978)	-	-	(17,978)	(16,573)	15,534	-	(1,039)	-	-	(1,039)	(16,939)	1
Course Income																
Subscriptions	254,392	-	-	254,392	-	-	254,392	264,388	-	-	264,388	-	-	264,388	(9,996)	
Locker Rents, Buggy Hire & Mat Sales	8,091	-	-	8,091	-	-	8,091	7,659	-	-	7,659	-	-	7,659	432	
Green Fees	27,033	-	-	27,033	-	-	27,033	29,397	-	-	29,397	-	-	29,397	(2,364)	
Competitions	2,917	-	-	2,917	-	-	2,917	5,233	-	-	5,233	-	-	5,233	(2,316)	
	292,433	-	-	292,433	-	-	292,433	306,677	-	-	306,677	-	-	306,677	(14,244)	3
Other Income																
Sponsorships & Donations	1,835	-	-	1,835	-	-	1,835	9,309	-	-	9,309	-	-	9,309	(7,474)	
200 Club	2,960	-	-	2,960	-	-	2,960	2,860	-	-	2,860	-	-	2,860	100	
Outsourced Ground Keeping	-	-	104,485	104,485	-	-	104,485	-	-	81,839	81,839	-	-	81,839	22,646	
Government Grants	42,644	13,174	-	55,818	-	-	55,818	-	-	-	-	-	-	-	55,818	1 & 2
Management Charge	8,597	-	-	8,597	-	(8,597)	-	-	-	-	-	-	-	-	-	
Radio Mast Rental	-	-	-	-	2,093	-	2,093	9,900	-	-	9,900	436	-	10,336	(8,243)	
Easement - YWA	-	-	-	-	200	-	200	-	-	-	-	200	-	200	-	
Insurance Claim	12,323	25,542	-	37,865	-	-	37,865	-	-	-	-	-	-	-	37,865	3
Bank Interest Received & Other Income	11	58	-	69	-	-	69	15	336	-	351	-	-	351	(282)	
	68,370	38,774	104,485	211,629	2,293	(8,597)	205,325	22,084	336	81,839	104,259	636	-	104,895	100,430	
Course Expenses																
Course Wages	172,142	-	-	172,142	-	-	172,142	111,225	-	35,840	147,065	-	-	147,065	25,077	2
Staff Pension Costs	6,018	-	-	6,018	-	-	6,018	7,882	-	-	7,882	-	-	7,882	(1,864)	
Materials & Maintenance	3,075	-	48,321	51,396	-	-	51,396	15,101	-	20,032	35,133	-	-	35,133	16,263	
Insurance	5,487	-	3,820	9,307	-	-	9,307	4,699	-	1,790	6,489	-	-	6,489	2,818	
Vehicle Repair, Licence & Insurance	1,061	-	1,519	2,580	-	-	2,580	990	-	1,304	2,294	-	-	2,294	286	
Hire of Equipment	307	-	1,312	1,619	-	-	1,619	775	-	522	1,297	-	-	1,297	322	
Retainer & Third Party Commissions	23,309	-	-	23,309	-	-	23,309	21,953	-	-	21,953	-	-	21,953	1,356	
Depreciation of Plant & Machinery	5,852	-	33,068	38,920	-	-	38,920	21,046	-	14,845	35,891	-	-	35,891	3,029	
Depreciation of Motor Vehicles	-	-	800	800	-	-	800	-	-	1,000	1,000	-	-	1,000	(200)	
Loss / (Profit) on Disposal of Fixed Assets	(23,500)	-	(545)	(24,045)	-	-	(24,045)	(39,444)	-	-	(39,444)	-	-	(39,444)	15,399	
	193,751	-	88,295	282,046	-	-	282,046	144,227	-	75,333	219,560	-	-	219,560	62,486	

WEST END GOLF CLUB  
COMBINED PROFIT & LOSS ACCOUNT  
YEAR ENDED 31 DECEMBER 2020

Category	Year ended 31 December 2020							Year ended 31 December 2019							Change 2020 v 2019	Note
	The Halifax West End Golf Club Ltd	Halifax West End Food & Drink Co Ltd	Grounds Maintenance Services Ltd	Trading Companies Total	WEGC (Halifax) Ltd	Inter-Company	Total Combined	The Halifax West End Golf Club Ltd	Halifax West End Food & Drink Co Ltd	Grounds Maintenance Services Ltd	Trading Companies Total	WEGC (Halifax) Ltd	Inter- Company	Total Combined		
<b>House Expenses</b>																
House Wages	-	8,911	-	8,911	-	-	8,911	-	9,751	-	9,751	-	-	9,751	(840)	
Rates & Water	4,778	-	-	4,778	-	-	4,778	7,381	-	-	7,381	-	-	7,381	(2,603)	
Insurance	8,231	-	-	8,231	-	-	8,231	7,049	-	-	7,049	-	-	7,049	1,182	
Light & Heat	22,021	-	-	22,021	-	-	22,021	28,349	-	-	28,349	-	-	28,349	(6,328)	
Repairs to Property	5,598	300	-	5,898	-	-	5,898	8,076	1,564	-	9,640	-	-	9,640	(3,742)	
Security	1,943	-	-	1,943	-	-	1,943	2,153	-	-	2,153	-	-	2,153	(210)	
Cleaning & Laundry	2,365	1,988	-	4,353	-	-	4,353	3,175	1,680	-	4,855	-	-	4,855	(502)	
Establishment Sundries	536	996	-	1,532	-	-	1,532	377	1,948	-	2,325	-	-	2,325	(793)	
Depreciation of Fixtures & Fittings	6,071	-	-	6,071	-	-	6,071	6,638	-	-	6,638	-	-	6,638	(567)	
Loss on Disposal of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>51,543</b>	<b>12,195</b>	-	<b>63,738</b>	-	-	<b>63,738</b>	<b>63,198</b>	<b>14,943</b>	-	<b>78,141</b>	-	-	<b>78,141</b>	<b>(14,403)</b>	
<b>Administrative Expenses</b>																
Administrative Wages	36,328	-	-	36,328	-	-	36,328	56,925	-	-	56,925	-	-	56,925	(20,597)	
Telephone	2,564	-	-	2,564	-	-	2,564	2,595	-	-	2,595	-	-	2,595	(31)	
Printing, Postage & Stationery	2,719	23	-	2,742	-	-	2,742	1,053	34	-	1,087	-	-	1,087	1,655	
Computer Costs	5,400	-	52	5,452	-	-	5,452	6,916	-	10	6,926	-	-	6,926	(1,474)	
Sundry Expenses	3,931	13	13	3,957	13	-	3,970	5,926	13	13	5,952	13	-	5,965	(1,995)	
Irrecoverable VAT	8,479	-	-	8,479	-	-	8,479	14,463	-	-	14,463	-	-	14,463	(5,984)	
Accountancy	4,750	-	3,500	8,250	-	-	8,250	1,025	-	2,900	3,925	-	-	3,925	4,325	
Subscriptions	6,390	-	-	6,390	-	-	6,390	5,976	-	-	5,976	-	-	5,976	414	
Legal & Professional Fees	1,330	-	-	1,330	-	-	1,330	2,045	-	-	2,045	379	-	2,424	(1,094)	
Team Meals	20	-	-	20	-	-	20	956	-	-	956	-	-	956	(936)	
Bank & Credit Card Charges	3,116	580	33	3,729	78	-	3,807	4,934	251	-	5,185	163	-	5,348	(1,541)	
Hire Purchase & Lease Interest Charges	(4)	-	2,509	2,505	-	-	2,505	2,133	-	4,464	6,597	-	-	6,597	(4,092)	
Management Charge		8,597	-	8,597	-	(8,597)	0	-	-	-	-	-	-	-	0	
Bank & Members' Loan Interest Paid	1,293	-	-	1,293	2,654	-	3,947	748	-	-	748	3,806	-	4,554	(607)	
	<b>76,316</b>	<b>9,213</b>	<b>6,107</b>	<b>91,636</b>	<b>2,745</b>	<b>(8,597)</b>	<b>85,784</b>	<b>105,695</b>	<b>298</b>	<b>7,387</b>	<b>113,380</b>	<b>4,361</b>	-	<b>117,741</b>	<b>(31,957)</b>	
<b>(Loss) / Profit for the Year</b>	<b>17,508</b>	<b>21,073</b>	<b>10,083</b>	<b>48,664</b>	<b>(452)</b>	-	<b>48,212</b>	<b>(932)</b>	<b>629</b>	<b>(881)</b>	<b>(1,184)</b>	<b>(3,725)</b>	-	<b>(4,909)</b>	<b>53,121</b>	<b>3</b>

WEST END GOLF CLUB  
COMBINED BALANCE SHEET  
YEAR ENDED 31 DECEMBER 2020

Category	31 December 2020							31 December 2019							Change 2020 v 2019	Note
	The Halifax West End Golf Club Ltd	Halifax West End Food & Drink Co Ltd	Grounds Maintenance Services Ltd	Trading Companies Total	WEGC (Halifax) Ltd	Inter-Company	Combined	The Halifax West End Golf Club Ltd	Halifax West End Food & Drink Co Ltd	Grounds Maintenance Services Ltd	Trading Companies Total	WEGC (Halifax) Ltd	Inter- Company	Combined		
<b>Fixed Assets</b>																
Tangible Assets	59,172	-	131,130	190,302	297,820	-	488,122	71,095	-	96,978	168,073	297,820	-	465,893	22,229	
Investments	200	-	-	200	-	(200)	-	200	-	-	200	-	(200)	-	-	
	<b>59,372</b>	<b>-</b>	<b>131,130</b>	<b>190,502</b>	<b>297,820</b>	<b>(200)</b>	<b>488,122</b>	<b>71,295</b>	<b>-</b>	<b>96,978</b>	<b>168,273</b>	<b>297,820</b>	<b>(200)</b>	<b>465,893</b>	<b>22,229</b>	
<b>Current Assets</b>																
Stocks	-	2,671	3,500	6,171	-	-	6,171	-	4,290	5,500	9,790	-	-	9,790	(3,619)	
Trade Debtors	21,743	804	3,000	25,547	-	-	25,547	21,640	24	6,000	27,664	-	-	27,664	(2,117)	
Inter-Company Debtor	59,745	1,688	-	61,433	11,316	(72,749)	-	71,303	-	-	71,303	24,633	(95,936)	-	-	
VAT Debtor	-	-	-	-	-	-	-	-	-	4,705	4,705	74	-	4,779	(4,779)	
Prepayments & Accrued Income	64,691	3,057	1,970	69,718	-	-	69,718	4,356	806	1,045	6,207	-	-	6,207	63,511	3
Other Debtors	-	-	-	-	-	-	-	65	-	-	65	-	-	65	(65)	
Taxation & Social Security	-	56	-	56	-	-	56	-	-	-	-	-	-	-	-	
Cash at Bank	19,894	425	13,036	33,355	694	-	34,049	4,125	3,878	503	8,506	166	-	8,672	25,377	4
	<b>166,073</b>	<b>8,701</b>	<b>21,506</b>	<b>196,280</b>	<b>12,010</b>	<b>(72,749)</b>	<b>135,541</b>	<b>101,489</b>	<b>8,998</b>	<b>17,753</b>	<b>128,240</b>	<b>24,873</b>	<b>(95,936)</b>	<b>57,177</b>	<b>78,364</b>	
<b>Creditors Due Within One Year</b>																
Trade Creditors	17,528	745	2,117	20,390	-	-	20,390	9,768	3,734	1,234	14,736	-	-	14,736	5,654	
Taxation & Social Security	21,194	60	2,563	23,817	-	-	23,817	8,804	2,248	-	11,052	-	-	11,052	12,765	
Hire Purchase & Finance Leases	1,102	-	25,774	26,876	-	-	26,876	6,335	-	19,368	25,703	-	-	25,703	1,173	
Bank Loans & Overdrafts	6,667	-	-	6,667	8,825	-	15,492	25,515	-	-	25,515	8,400	-	33,915	(18,423)	4
Inter-Company Creditor	13,004	-	59,745	72,749	-	(72,749)	-	24,633	18,673	52,630	95,936	-	(95,936)	-	-	
Accruals	7,401	374	4,146	11,921	153	-	12,074	5,259	1,134	3,629	10,022	177	-	10,199	1,875	
Deferred Income	77,563	-	3,500	81,063	2,293	-	83,356	64,464	-	-	64,464	2,293	-	66,757	16,599	
Other Creditors	9,531	7,421	-	16,952	1,400	-	18,352	16,188	4,181	-	20,369	1,400	-	21,769	(3,417)	
	<b>153,990</b>	<b>8,600</b>	<b>97,845</b>	<b>260,435</b>	<b>12,671</b>	<b>(72,749)</b>	<b>200,357</b>	<b>160,966</b>	<b>29,970</b>	<b>76,861</b>	<b>267,797</b>	<b>12,270</b>	<b>(95,936)</b>	<b>184,131</b>	<b>16,226</b>	
<b>Creditors Due After One Year</b>																
Hire Purchase & Finance Leases	-	-	30,209	30,209	-	-	30,209	1,204	-	23,371	24,575	-	-	24,575	5,634	
Bank Loans	43,333	-	-	43,333	68,531	-	111,864	-	-	-	-	77,650	-	77,650	34,214	4
Deferred Income	-	-	-	-	92,578	-	92,578	-	-	-	-	94,871	-	94,871	(2,293)	
Other Creditors	-	-	-	-	2,800	-	2,800	-	-	-	-	4,200	-	4,200	(1,400)	
	<b>43,333</b>	<b>-</b>	<b>30,209</b>	<b>73,542</b>	<b>163,909</b>	<b>-</b>	<b>237,451</b>	<b>1,204</b>	<b>-</b>	<b>23,371</b>	<b>24,575</b>	<b>176,721</b>	<b>-</b>	<b>201,296</b>	<b>36,155</b>	
<b>NET ASSETS</b>	<b>28,122</b>	<b>101</b>	<b>24,582</b>	<b>52,805</b>	<b>133,250</b>	<b>(200)</b>	<b>185,855</b>	<b>10,614</b>	<b>(20,972)</b>	<b>14,499</b>	<b>4,141</b>	<b>133,702</b>	<b>(200)</b>	<b>137,643</b>	<b>48,212</b>	
<b>CAPITAL &amp; RESERVES</b>																
Called Up Share Capital	530	100	101	731	-	(200)	531	530	100	101	731	-	(200)	531	-	
Profit & Loss Reserves B/Fwd	10,084	(21,072)	14,398	3,410	133,702	-	137,112	11,016	(21,701)	15,279	4,594	137,427	-	142,021	(4,909)	
Profit / (Loss) For the Year	17,508	21,073	10,083	48,664	(452)	-	48,212	(932)	629	(881)	(1,184)	(3,725)	-	(4,909)	53,121	
	<b>28,122</b>	<b>101</b>	<b>24,582</b>	<b>52,805</b>	<b>133,250</b>	<b>(200)</b>	<b>185,855</b>	<b>10,614</b>	<b>(20,972)</b>	<b>14,499</b>	<b>4,141</b>	<b>133,702</b>	<b>(200)</b>	<b>137,643</b>	<b>48,212</b>	

**WEST END GOLF CLUB**  
**NOTES ON THE COMBINED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2020**

The accounts for 2020 are considerably different to previous years due to the impact of Covid-19 along with the grants and insurance claim received. A few things to note are as follows:

- 1** Government grants received include £33k from CMBC, mainly the £25k hospitality grant. These more than compensate for the loss of income in the bar which usually breaks even.
- 2** Also included in government grants is almost £22k in respect of furlough. Wages shown in the accounts are the full cost paid by the club to employees including those on furlough.
- 3** A business interruption claim has been made and paid out by the insurers in 2021. This claim includes an amount for lost golf related revenue. Without this claim the results for the year would still show a profit, but this claim has resulted in the substantial profit shown for the year. It was received after the year end so is shown as accrued income within current assets on the balance sheet.
- 4** The club took a £50k bounce back loan during the year. This has resulted in the club having cash at bank rather than being in overdraft as at 31 December 2020.