

Copthorne Golf club

Members' Resolution to approve and authorise incorporation of the Club.

“THAT under a scheme of reconstruction, the Club shall transfer (or procure the transfer) of:

- (i) title to its freehold properties registered at the Land Registry with Title Numbers WSX293468, WSX6698 and WSX194053 to CGC Properties Limited; and
- (ii) the remainder of its business assets and undertaking to Copthorne Golf Club Limited;

each such transferee being a company limited by guarantee and having objects similar to those of the Club, subject to (a) the assumption by Copthorne Golf Club Limited of all debts and other liabilities of the Club, (b) the admission to membership of Copthorne Golf Club Limited of all members of the Club, and (c) the admission to membership of CGC Properties Limited of all members of the Club, all in accordance with the terms of a business and assets transfer agreement to be entered into on behalf of the Club and each transferee company in such form as the Management Committee of the Club ('Committee') and the directors of each transferee company ('Boards') shall respectively agree (the 'Transfer'); AND that the Transfer shall take effect upon and from such date as the Committee and the Boards shall hereafter determine and in accordance with the terms of the tax clearance given in respect of the Transfer by HM Revenue & Customs dated 6 May 2021”