**YORKSHIRE LADIES COUNTY GOLF ASSOCIATION**

**TREASURERS REPORT IN RELATION TO THE ACCCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2020**

Generally I think the accounts need little explaining. We have received substantially more income than we have incurred in costs due to all the competitions and matches after March 2020 having to have been cancelled. Training was also cancelled in March and April but some catching up occurred in August.

On the Expenses side of Page 2 the Executive Expenses appear low, even though a lot of things have been cancelled, because we have always charged Course Rating expenses and reimbursements from England Golf through Executive Expenses. In 2020 we have received more reimbursements from England Golf than expenses due to the lag between incurring the costs and their reimbursement. Members Meetings are up due to the costs of the WHS seminars. Sundry Expenses represents mainly flowers, trophy engraving and trophy repairs.

On the Income side on Page 2 you may note that we have slightly amended how Subscription Income is shown. Before we went onto the England Golf Subscription system we generally received all of our Subscription Income by the end of Match in the accounting year. This made it very easy to split that year’s income between the different categories of membership. However now, as the Subscription Income for any one Subscription Year is now received over a minimum of 18 months, that is not possible particularly this year with clubs often paying late. I have therefore amalgamated all the subscription income but supplied an analysis showing the split of Subscription Income for the 2018 and 2019 England Golf Subscription years between our various categories of membership. This allows you to easily see the trend of our membership.

Due to the level of excess income over expenses the YLCGA have agreed to no longer collect the £10 per club yearly fee and to keep the individual member fees at the current level for several more years. It also, at this time, appears possible that running competitions, matches and training next year may incur additional costs associated with protection from the Covid Virus. In addition we will keep under review other initiatives as they arise which we can use these funds for to further Ladies Golf within the County.

Any queries on the accounts please forward to me at my email address of libby@chrislennox.co.uk and I will answer them.

Libby Lennox

YLCGA Hon. Treasurer