

## Questions on 2020/2021 Annual Accounts

### Questions from Mr J Butler

#### 1. Sales Analysis breakdown?

The main components are subscriptions £278k, bar income £31k and green fees £60k

#### 2. Bar Margin?

The bar margin is 46.30%

#### 3. Other Income - Can you explain the increase as the business rates relief appears to be netted off rates and the forecast shows 25000 of covid grants?

Other income includes 2 extraordinary items for the year due to Covid - £25k of grants from the government and £30k in furlough payments.

#### 4. Other Clubhouse Expenses – Are there any major expenses?

There were no major expenses although there were extra costs associated with the purchase of PPE and extra cleaning due to Covid.

#### 5. Repairs?

Clubhouse maintenance = £13k and Course maintenance = £43k.

#### 6. The forecast for the year showed total wages including professional fees at 205000 after being reduced by 30000 for furlough money received, now they are almost the same as last year. Can you outline the movement?

Initially, the wages were netted down by the furlough amount but, on advice from the Accountants, the correct accounting procedure is to show this in Other Income as shown above in 3.

#### 7. Other creditors – What is the reason for the big increase?

In March 2020, we had just gone into lockdown for the first time and members were uncertain as to whether the course would be open for 3 months and therefore did not pay their subs in advance, thus reducing other creditors. Many did not pay until June/July, after the course opened. In March 2021, a higher number of members paid in advance. Also included is the £60,000 from 2020/21 to cover the 1<sup>st</sup> 3 months of this financial year

as members only have to pay 75% of their subscriptions as recompense for the lockdowns last year.

- 8. Cash at bank and in hand - Can you explain the big increase in the bank balance when income generated from trading profit is 55662 less purchase of fixed assets 26937 = 28725.**

As above in 7.

- 9. Fixed assets – What are the additions for the year?**

The rough cutter part that was approved at the MAM in February 2020 plus some essential assets which had to be purchased to replace broken equipment.

Greens machinery	£4k
Water tank & base	£13.5k
Office equipment	£2k
Kitchen Equipment	£2.5k
CCTV	£4.5k

- 10. Membership – Can a membership by category be provided at March 31?**

Full	261
5 day	85
Retired & Veteran	89
Young (under 30)	51
Other	76
Total	562