

Carton House Men's Golf Club
Report and Financial Statements
for the financial year ended 31 December 2020

Carton House Men's Golf Club
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Carton House Men's Golf Club
PROPRIETOR AND OTHER INFORMATION

Proprietor	Carton House Men's Golf Club
Principal Activity	Operation of a Mens Golf Club
Accountants	Eugene Sheehan & Co Chartered Certified Accountants Unit F4, Maynooth Business Campus Maynooth Co. Kildare
Business Address	Carton House Maynooth Co Kildare
Bankers	AIB Bank 52 Upper Baggot Street Dublin 4

Carton House Men's Golf Club

CHARTERED CERTIFIED ACCOUNTANTS' REPORT

to Carton House Men's Golf Club on the unaudited financial statements for the financial year ended 31 December 2020

We have compiled the financial statements of Carton House Men's Golf Club for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records, information and explanations you have given to us.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Income and Expenditure Account, the Balance Sheet and the related notes that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carton House Men's Golf Club, for our work, or for this report.

We have not been instructed to carry out an audit or a review of the financial statements of Carton House Men's Golf Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

EUGENE SHEEHAN & CO

Chartered Certified Accountants
Unit F4, Maynooth Business Campus
Maynooth
Co. Kildare

Date: 26 January 2021

Carton House Men's Golf Club
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2020

	€	2020 €	€	2019 €
Income				
Membership subscriptions		97,025		91,800
Junior member subscriptions		6,938		6,375
GUI Levies collected		12,413		11,513
Income from functions		-		11,530
Charity Day income		-		2,615
		<hr/>		<hr/>
		116,376		123,833
Administrative expenses				
GUI Levies (Net)	11,040		10,568	
Replacement GUI Cards	-		1,519	
Competition prizes	13,896		42,910	
Team costs	11,728		21,191	
Events and social functions	9,413		27,415	
Juniors	2,450		6,877	
Charity and sponsorship	-		4,455	
Administration and office expenses	4,178		3,799	
Bursaries	4,091		-	
		<hr/>		<hr/>
		(56,796)		(118,734)
Net surplus		<hr/> 59,580 <hr/>		<hr/> 5,099 <hr/>

Carton House Men's Golf Club**BALANCE SHEET**

as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	2	<u>8,529</u>	<u>8,529</u>
Current Assets			
Debtors	3	6,729	13,300
Cash at bank and in hand		<u>114,787</u>	<u>47,239</u>
		<u>121,516</u>	<u>60,539</u>
Creditors			
Amounts falling due within one year	4	<u>8,346</u>	<u>6,949</u>
Net Current Assets		<u>113,170</u>	<u>53,590</u>
Total Assets Less Current Liabilities		<u><u>121,699</u></u>	<u><u>62,119</u></u>
Capital Account		<u><u>121,699</u></u>	<u><u>62,119</u></u>

Carton House Men's Golf Club
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Sales

Turnover comprises the invoice value of goods supplied by the business, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Trophies	-	0%
Computers	-	20% Straight line

2. TANGIBLE ASSETS

	Trophies	Computers	Total
	€	€	€
Cost			
At 31 December 2020	9,609	8,983	18,592
Depreciation			
At 31 December 2020	1,080	8,983	10,063
Net book value			
At 31 December 2020	8,529	-	8,529
At 31 December 2019	8,529	-	8,529

3. DEBTORS

	2020	2019
	€	€
Prepayments and accrued income	6,729	13,300

4. CREDITORS

	2020	2019
	€	€
Amounts falling due within one year		
Funds held re Junior fundraiser	-	4,149
Accruals	8,346	2,800
	8,346	6,949

5. APPROVAL OF ACCOUNTS

The accounts were approved by Carton House Men's Golf Club on 26 January 2021.

Carton House Men's Golf Club
Proprietors' Approval Statement
Report and Financial Statements
for the financial year ended 31 December 2020

I approve the financial information which comprises the Income and Expenditure Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the accounting basis and for providing Eugene Sheehan & Co with all information and explanations necessary for its compilation.

Carton House Men's Golf Club
Proprietor