

FINANCE REPORT & FINANCIAL STATEMENTS 2024


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HONORARY TREASURER

ACCOUNTS TO OCT 2024 AND FORECAST TO YEAR END



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1. INCOME & EXPENDITURE 2024

Income and Expenditure Account

Sales

Members subscriptions (404)	98,980.00
Junior members subscriptions (82)	6,150.00
GUI Levies received	12,727.00
Prize Draw Net Proceeds (Mens Club)	14,884.00
Reinstated Fairmont Allowance	8,000.00
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	€140,741.00

Expenditure to Date and Forecast to Year End

GUI Levies paid	15,121.00
Competitions to end Sept	21,273.00
Competition Forecast (Oct-Dec)	8,582.00
InterClub Expenses	16,093.00
Events and social functions	24,364.00
Social Expenses (Oct-Dec forecast)	5,100.00
Junior expenses	3,852.00
Junior Golf (Forecast Oct-Dec)	3,325.00
Fundraiser expenses	1,546.00
Administration costs	5,619.00
Bursaries	3,250.00
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	€108,125.00
Operating Surplus	€32,616.00

2. BALANCE SHEET

Balance Sheet (forecast 31 Dec 2024)

	2024	2023
Fixed Assets	€8,529.00	€8,529.00
Current Assets		
Debtors		
Cash At Bank	€124,270.00	€80,413.00
Liabilities/Creditors		
Creditors (Falling due within one year)	€14,253.00	€3,012.00
Net Positions	€118,546.00	€85,930.00

3. COMPARISON SELECTED

INCOME AND EXPENDITURE 2022 - 2024

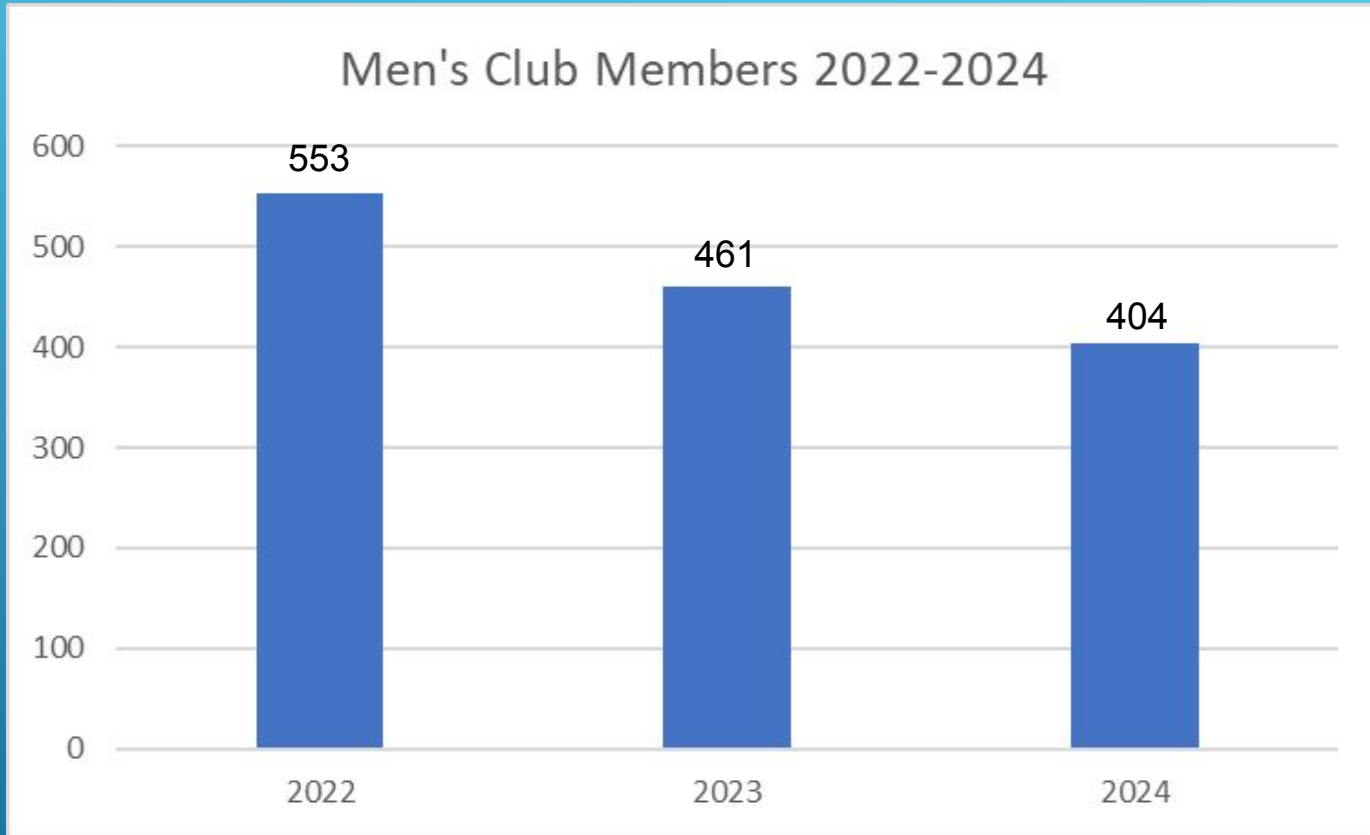
Comparison of Mens Club Income in recent years

	2024	2023	2022
Members Levies	€ 98,980	€ 97,400	€ 87,520
Junior Levies	€ 6,150	€ 6,150	€ 6,674
Mens Club Members	404	461	553
Male Junior Club Members	82	82	89
Income from Fundraisers (net)	€ 14,884	€ 12,063	
Income	€ 120,014.00	€ 115,613.00	€ 94,194.00

Comparison of selected Mens Club Expenses in recent years

	2024	2023	2022
Competition Prizes	€ 29,855	€ 41,882	€ 55,006
Team Costs	€ 16,093	€ 22,226	€ 30,995
Social Events	€ 29,464	€ 20,593	€ 41,177
Operating Surplus / (Deficit)	€ 32,616.00	€ 12,674.00	-€ 38,562.00

4. MEMBER NUMBERS 2022-2024



5. TREASURER REPORT



2024 Summary

Budget 2024 was created with backdrop of a drop in Mens Club membership (553 in 2022 to 404 in 2024).

No fundraiser had been planned & Fairmont allowance to Mens' Club had been withdrawn.

Prudent approach to managing budgets for 2024 was taken.

Subsequently – the Fairmont allowance was re-negotiated and re-allocated and the Prize Draw fundraiser was sponsored by Fairmont (circa €25k).

Plan for 2025

Increase spending on Competition prizes across the board.

Continue with access to Men's Club social events as part of the levy.

We are proposing an increase of €245 to €260 to the men's club levy.

Look to improve value received where and when we can.

Additional Information

Proprietor	Carton House Men's Golf Club
Principal Activity	Operation of a Men's Golf Club
Accountants	MSD Accountants, Maynooth Business Campus
Business Address	Carton House, Maynooth, Co. Kildare
Bank	AIB, Lower Baggot St., Dublin 2