

# Finance Report 2022

Seamus Thompson

Honorary Treasurer

Accounts for year to 31st December 2022



**Carton House Men's Golf Club**  
**Report and Financial Statements**  
**for the financial year ended 31 December 2022**



**Carton House**

**Carton House Men's Golf Club**  
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**Carton House Men's Golf Club**  
**PROPRIETOR AND OTHER INFORMATION**

<b>Proprietor</b>	Carton House Men's Golf Club
<b>Principal Activity</b>	Operation of a Mens Golf Club
<b>Accountants</b>	Eugene Sheehan & Co Chartered Certified Accountants Unit F4, Maynooth Business Campus Maynooth Co. Kildare Ireland
<b>Business Address</b>	Carton House Maynooth Co Kildare
<b>Bankers</b>	AIB Bank 1 Lower Baggot Street Dublin 2 Co. Dublin Ireland



**Carton House Men's Golf Club**  
**CHARTERED CERTIFIED ACCOUNTANTS' REPORT**  
**to Carton House Men's Golf Club on the unaudited financial statements for the**  
**financial year ended 31 December 2022**

We have compiled the financial statements of Carton House Men's Golf Club for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, from the accounting records, information and explanations you have given to us.

The Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1 have been compiled on the basis set out in the accounting policies.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carton House Men's Golf Club, for our work, or for this report.

We have not been instructed to carry out an audit or a review of the financial statements of Carton House Men's Golf Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

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**EUGENE SHEEHAN & CO**

Chartered Certified Accountants  
Unit F4, Maynooth Business Campus  
Maynooth  
Co. Kildare  
Ireland

**31 January 2023**



**Carton House Men's Golf Club**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

	€	2022 €	€	2021 €
<b>Income</b>				
Membership subscriptions		87,520		69,100
Junior member subscriptions		6,675		7,612
GUI Levies collected		13,904		13,406
Income from functions		11,862		6,825
		<hr/>		<hr/>
		119,961		96,943
 <b>Administrative expenses</b>				
GUI Levies (Net)	14,469		13,277	
Competition prizes	55,006		31,074	
Team costs	30,995		17,281	
Events and social functions	41,177		28,050	
Juniors	6,240		8,262	
Charity and sponsorship	590		1,800	
Administration and office expenses	4,665		2,206	
Bursaries	5,380		4,875	
		<hr/>		<hr/>
		(158,522)		(106,825)
<b>Net deficit</b>		<hr/> <hr/>		<hr/> <hr/>
		(38,561)		(9,882)



**Carton House Men's Golf Club**

**BALANCE SHEET**

as at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Tangible assets	2	<u>8,529</u>	<u>8,529</u>
<b>Current Assets</b>			
Debtors	3	-	4,206
Cash at bank and in hand		<u>67,739</u>	<u>112,470</u>
		<u>67,739</u>	<u>116,676</u>
<b>Creditors</b>			
Amounts falling due within one year	4	<u>(3,012)</u>	<u>(13,388)</u>
<b>Net Current Assets</b>		<u>64,727</u>	<u>103,288</u>
<b>Total Assets Less Current Liabilities</b>		<u>73,256</u>	<u>111,817</u>
<b>Capital Account</b>		<u>73,256</u>	<u>111,817</u>



**Carton House Men's Golf Club**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

**Accounting convention**

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

**Sales**

Income comprises the revenue received from the members subscriptions, GUI Levies and functions held during the year.

**Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Trophies	-	0%
Computers	-	20% Straight line

**2. TANGIBLE ASSETS**

	Trophies	Computers	Total
	€	€	€
<b>Cost</b>			
At 31 December 2022	9,609	8,983	18,592
<b>Depreciation</b>			
At 31 December 2022	1,080	8,983	10,063
<b>Net book value</b>			
At 31 December 2022	<u>8,529</u>	-	<u>8,529</u>
At 31 December 2021	<u>8,529</u>	-	<u>8,529</u>

**3. DEBTORS**

	<b>2022</b>	2021
	€	€
Prepayments and accrued income	-	4,206
	<u>          </u>	<u>          </u>

**4. CREDITORS**  
**Amounts falling due within one year**

	<b>2022</b>	2021
	€	€
Trade creditors	545	8,712
Accruals	2,467	4,676
	<u>3,012</u>	<u>13,388</u>

**5. APPROVAL OF ACCOUNTS**

The accounts were approved by Carton House Men's Golf Club on 31 January 2023.





# Finance Report 2022

## Supplementary A - Team Expenses Breakdown

<b>Inter Club Team Expenses</b>	
Senior Cup	€11,268
Junior cup	€50
Metro Cup	€160
Jimmy Bruen	€399
Duggan Cup	€1678
Fred Perry	€159
Barton Shield	€50
Irish Mixed Foursome	€75
All Ireland 4 Ball	€698
Barton Cup	€445
Pierce Purcell	€524
Junior Teams	€50
Under 15s	€866
North Leinster Alliance	€3168
Fred Daly	€5831
Other/unassigned	€5574
<b>Totals</b>	<b>€30,995</b>



# Finance Report 2022

## Supplementary B - Social Expenses Breakdown

Social Event	
Captains Drive In	€8820
Captain / Vice Captain Cards	€4000
Captain/Committees Trip Heritage	€1000
Vice Captains Day	€4987
New Member events	€239
Presidents Night	€4760
Captains Prize	€6500
Past Captains Event	€1085
Banquet Cost	€13601
End of Year Social Event	€2860
Sub Total	€47852
Less Discount	€6675
Overall Totals	€41177
Deduct Income from Events	€11862
<b>Net Spend on Social Events</b>	<b>€29,315</b>

