



## **HELSBY GOLF CLUB LIMITED**

# **1st ANNUAL GENERAL MEETING of the Limited Company Held on Thursday 30<sup>th</sup> October 2014**

### **PRESENT**

The Chairman of the Board of Directors, Mr J Stringer, after thanking the 79 members for attending, opened the meeting.

### **1. NOTICE CONVENING THE MEETING**

The notice had been duly displayed in the clubhouse in accordance with Rule 6.1.1 it has also been posted on the website in the members section.

### **2. APOLOGIES**

Apologies for absence received from 6 members and duly recorded.

### **3. REPORTS AND ACCOUNTS**

The Chairman made the following statement prior to asking the meeting to receive the accounts:

'Before moving on to item 3, the Report & Accounts, I feel it necessary to provide the following information. Regrettably I have to inform you that both the Club Treasurer and the Company Accountants have decided to resign their positions. The Directors would like to put on record their personal thanks for the hard work that John and Butlers Associates have provided to the Company, the Club and the Director's over the past year.'

The Chairman then asked the meeting to receive the accounts for the year ending the 31<sup>st</sup> March together with the Director's Report and the Accountant's report on those accounts. the Chairman explained that the accounts had been in the Secretary's office since notice of the meeting and asked for questions. There were no questions.

**The meeting overwhelmingly accepted the accounts.**

### **4. RE-ELECTION OF DIRECTOR**

The Chairman explained that at each AGM one Director should resign but may seek re-election. Mr Norman Littler has agreed to resign and seek re-election.

The proposal was to re –elect Mr Norman Littler.

Proposed by Mr D F Leigh

Seconded by Mrs L Howse

The proposal was carried unanimously.

### **5. APPOINTMENT OF ACCOUNTANTS**

The Chairman explained that, following receiving quotations from three companies, the Management Committee has proposed to appoint Hall Livesey Brown as the Club's accountants for 2014/5.

Proposed by The Captain

Seconded by The President

Mr N Henry enquired about the cost of the new accountants. Mr T A Lee suggested the amount was in the region of £10000 and asked the meeting could be informed of the cost. The Chairman called for the vote on whether the amount was disclosed and this was passed. The Hon Sec read out the amount quoted by Hall Livesey Brown which was:

Preparation of monthly management accounts Including information of quarterly VAT returns	£415 per month
Preparation of financial statements and abbreviated accounts	£800 per annum
Preparation of corporation tax computations for HMRC	£ 160 per annum

All of the above amounts would be subject to VAT, some of which would be recoverable.

Mr D A Fletcher asked if the accounts prepared by Butlers Associates had been inspected. The Chairman confirmed that they had. Mr N Henry said he was aggrieved that no member had asked the Hon Secretary to inspect the accounts prior to the AGM, stating that both Butlers Accounts and one of the Directors had signed them. He asked what had changed since the aborted AGM to make the Directors feel the need for an inspection of the accounts.

The Chairman explained that the Directors were happy with the accounts.

Mr J W Butler asked to address the meeting and proceeded in outlining the credentials of Butlers Accountants and their personal qualifications. He then outlined the net cost to the Club of around £1300 when their sponsorship and his subscriptions had been deducted from their £2400 fee.

Mr K Ainsworth asked if the new accountants had already been appointed. The Chairman said they had not.

The Chairman explained to Mr J W Butler that the Directors had simply asked the Management Committee to consider a third party check of the accounts.

Mr T A Lee asked the Chairman why the Directors didn't seek a meeting with Mr J W Butler prior to presenting the letter and suggested that there should be a fifth Director who understood the accountancy profession. He then asked that the meeting should be adjourned while a discussion took place between the Directors and Butlers Accountants prior to deciding on the appointment of the new accountants.

Mr N Henry suggested that, if the first meeting had taken place then the accounts would have been accepted and also asked for the meeting to be adjourned.

Mr J B Prince asked what had instigated the letter.

Mr S Cuniffe informed the meeting that Mr J W Butler had resigned prior to the Management Committee being given a chance to discuss the letter from the Directors.

Mr J W Butler said he had been asked to accept a third party review of the accounts that he had prepared.

Mr D A Fletcher said things had moved on since the Club became a limited company and that, under the Articles of Association, the inspection was no longer required.

Mr T A Lee said Helsby was a small village club and asked if earlier suggestion of an adjournment could be revisited.

Mr D F Leigh agreed that, although we were a small club, the accounts had always been audited. He felt that, as new Directors that they had looked at this and had no problems with Butlers Accountants. He felt though, for consistency regardless of who the accountant may be in the future, the requirement would be a safeguard.

Mrs F Feldwick asked what had changed the Directors mind since the aborted AGM.

Mr D F Leigh reiterated that this was a decision which would be put in place for all future end of year accounts.

Mr J Moss said that the accounts had been passed by the Directors.

Mr N Henry suggested that the Hon Secretary should take over the Hon Treasurers role.

At this point the Chairman called for an ten minute adjournment.

Following the adjournment the Chairman informed the meeting that the meeting would continue and outlined the credentials of Hall, Livesey Brown.

A vote was then taken on adopting Hall, Livesey Brown as the Club's accountant.

The proposal was defeated.

The Chairman informed the meeting that this matter would be returned to the Management Committee and announced the meeting closed.