

Carton House Men's Golf Club

Accounts

for the year ended 31 December 2017

Carton House Men's Golf Club

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Carton House Men's Golf Club

General Information

Principal Activity

Operation of a Golf Club

Accountants

McGrath & Company
Chartered Accountants
Riverview Business Centre
Hazelhatch Road
Celbridge
Co. Kildare

Business Address

Carton House
Maynooth
Co. Kildare

Carton House Men's Golf Club

Accountants' Report on the Unaudited Financial Statements

We have prepared for your approval the financial statements of Carton House Men's Golf Club for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet and related notes, from the accounting records and information and explanations you have given to us.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Carton House Men's Golf Club and state those matters that we have agreed to state to you in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carton House Men's Golf Club for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland.

We have not been instructed to carry out an audit or a review of the financial statements of Carton House Men's Golf Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

McGrath & Company
Chartered Accountants
Riverview Business Centre
Hazelhatch Road
Celbridge
Co. Kildare

19 January 2018

Carton House Men's Golf Club

Income and Expenditure Account for the year ended 31 December 2017

	2017	2016
	€	€
Income		
Membership dues	106,050	121,331
GUI Levies	12,052	11,721
Income from functions	8,748	10,561
	<u>126,850</u>	<u>143,613</u>
Expenses		
Competition costs	49,803	58,493
Team costs	26,591	17,480
Junior costs	8,829	6,433
Captains drive in	5,350	6,197
Presidents day	4,335	5,553
Captains day	9,418	9,634
Charity and sponsorship	900	1,550
Past Captains outing	1,013	771
GUI levies	12,052	11,721
Functions	13,898	16,656
Administration and office expenses	10,509	10,059
Bank interest and charges	126	-
Carton functions received	(8,000)	-
Presentations	986	-
Subscriptions	200	-
	<u>136,010</u>	<u>144,547</u>
Net profit for the year	<u>(9,160)</u>	<u>(934)</u>

Carton House Men's Golf Club

**Balance Sheet
as at 31 December 2017**

	Notes	2017 €	€	2016 €	€
Fixed Assets					
Tangible assets	2		8,529		8,529
Current Assets					
Debtors	3	8,977		1,895	
Cash at bank and in hand		41,797		63,902	
		<u>50,774</u>		<u>65,797</u>	
Current Liabilities (Note 4)					
Other creditors		-		2,963	
Accruals		-		2,900	
		<u>-</u>		<u>5,863</u>	
Net Current Assets			<u>50,774</u>		<u>59,934</u>
Total Assets Less Current Liabilities			<u>59,303</u>		<u>68,463</u>
Capital Account					
Brought forward at 1 January 2017			68,463		69,397
Salary income			-		-
Deficit for the year			(9,160)		(934)
			<u>59,303</u>		<u>68,463</u>

**Carton House Men's Golf Club
Proprietor**

Date: 19 January 2018

Carton House Men's Golf Club

Notes to the Financial Statements for the year ended 31 December 2017

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

2. Tangible assets

	Trophies	Computers	Total
	€	€	€
Cost			
At 1 January 2017	9,609	-	9,609
Additions	-	8,983	8,983
At 31 December 2017	9,609	8,983	18,592
Depreciation			
At 1 January 2017	1,080	-	1,080
On disposals	-	8,983	8,983
At 31 December 2017	1,080	8,983	10,063
Net book Values			
At 31 December 2017	8,529	-	8,529
At 31 December 2016	8,529	-	8,529

3. Debtors

	2017	2016
	€	€
Other debtors	8,282	1,200
Prepayments	695	695
	8,977	1,895
	8,977	1,895

4. Creditors and Accruals

	2017	2016
	€	€
Accruals	-	2,900
	-	2,900
	-	2,900

Carton House Men's Golf Club

I approve the financial information, which comprises the Income and Expenditure Account, the Balance Sheet and related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the accounting basis and for providing McGrath & Company with all information and explanations necessary for its compilation.

Carton House Men's Committee

Date: 19 January 2018